

Statement by Bradford L. Geyer, Partner, GeyerGorey LLP
and counsel for Wealthy Max Limited

“We are very gratified with the dismissal, with prejudice, of the case involving Wealthy Max, as it reflects the reality that the Mint's Mutilated Coins Redemption Program has always been administered competently and professionally by the United States Mint and that its program has never been materially affected by counterfeiting. The recognition that there is no evidence that damaged U.S. clad coins have ever been counterfeited in bulk should lead to the prompt reopening of the U.S. Mint’s Mutilated Coin Redemption Program as it is required to do by law, under Congressional authority, so that it can reestablish the US Treasury's proud historical commitment to granting full faith and credit to US currency and coinage, a commitment that is the envy of the world.

There is no doubt that this case was complicated, and deals with a complex and little known global industry. We were glad that the government has been open to receiving the information that we have provided and to correcting the mistake that was made when the complaint was originally filed. This was a cooperative effort that involved the tireless cooperation of Wealthy Max’s executive management, our partners at the FormerFedsGroup.com and our own legal team. We commend the newly assigned Assistant United States Attorney and his management team for acting so expeditiously in the interests of justice.”